



Finance Committee Meeting

**Wednesday, June 5, 2024
2:30 p.m.**

MINUTES

MEMBERS PRESENT: Eric Ushkowitz, Keira des Anges, Shawn Hindle, Michelle Sperzel, and Matt Walton

MEMBERS ABSENT: Wendy Brandon

STAFF PRESENT: Leo Alvarez, Pam Nabors, and Kaz Kasal

Agenda Item	Topic	Action Item / Follow Up Item
1	Welcome Mr. Ushkowitz, Finance Committee Chair, called the meeting to order at 2:33 pm.	
2	Roll Call / Establishment of Quorum Ms. Kasal, CSCF Executive Coordinator, reported a quorum present.	
3	Public Comment None Offered.	
4	Approval of Minutes Finance Committee reviewed the minutes from the 4/10/24 Finance Committee meeting.	Mr. Walton made a motion to approve the minutes from the 4/10/24 Finance Committee meeting. Ms. des Anges seconded; motion passed unanimously.
5	Information/Discussion/Action Items	
	<u>FY 2023-2024 Activities</u> <ul style="list-style-type: none"> • <u>Financial Results – through April 2024</u> <ul style="list-style-type: none"> - Reviewed financials through 4/30/24 (attachment). Projecting to close the year on target. <u>FY 2024-2025 Activities</u> <ul style="list-style-type: none"> • <u>Approval of FY 2024-2025 Draft Budget</u> <ul style="list-style-type: none"> - Reviewed FY 2024-2025 Draft Budget (attachment). - Mr. Alvarez relayed the draft Budget will be sent to Consortium and Board for review and any input. The draft Budget will also be posted on CSCF website for public comment for the next 2 weeks. 	Mr. Walton made a motion to move to Board the recommendation to approve FY 2024-2025 draft budget. Ms. des Anges seconded; motion passed unanimously.

	<ul style="list-style-type: none"> • <u>Retirement Plan Review / Follow-Up</u> <ul style="list-style-type: none"> - Reviewed further information on two additional benefits that could be added to CSCF's Retirement Plan (attachment). <ol style="list-style-type: none"> 1) Emergency Savings Account 2) Increasing Auto-Escalation from 6% to 8%. 	<p>Ms. des Anges made a motion to move to Board for final approval the recommendation to adopt an emergency savings plan and to increase auto-escalation from 6% to 8%. Mr. Walton seconded; motion passed unanimously.</p>
6	<p>Other Business None offered.</p>	
7	<p>Adjournment Meeting adjourned at 3:04 p.m.</p>	

Respectfully submitted,

Kaz Kasal
Executive Board Coordinator